

ANNUAL IMPACT



REPORT

EXECUTIVE DIRECTOR'S MESSAGE



Meghan Sweigart

As I reflect on my first year as Executive Director of techfrederick, I am filled with an overwhelming sense of pride and gratitude. Over the past year, we have experienced exceptional growth in membership, forged valuable partnerships within our community and expanded our influence in various sectors.

The unwavering support and warm welcome we have received from the community has been truly heartening. It is a testament to the dedication and passion that each one of you brings to our organization. Your belief in our mission and commitment to driving positive change in our community has been the cornerstone of our success.

As we bid farewell to pivotal board members who have played instrumental roles in shaping the trajectory of techfrederick, we also extend a heartfelt welcome to new members of the executive committee and advisory board. Their fresh perspectives and diverse experiences will undoubtedly contribute to our continued growth and success.

Looking back on the past year, I am filled with gratitude for the collective effort and dedication demonstrated by each member of our techfrederick family. It is through our combined passion and determination that we have achieved so much and laid the foundation for even greater accomplishments in the years to come.

Looking ahead, I am excited about the possibilities that lie before us. Together, we have the power to drive positive change, foster innovation and create lasting value for our community.

Thank you for your unwavering commitment and dedication to the mission of techfrederick. I am excited to see what we will achieve together in the years to come.



THE YEAR IN REVIEW

During the past year, techfrederick has achieved significant milestones, reaffirming our dedication to fostering a vibrant technology community. We experienced a notable surge in membership compared to the previous year, reflecting growing recognition of our mission.

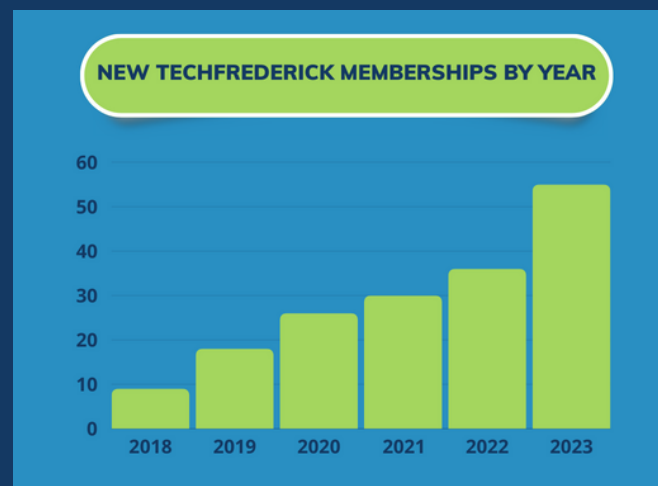
Our commitment to skill development was exemplified through the delivery of numerous training classes, covering a diverse array of topics and facilitated by experts, powered by our partnership with the Maryland Department of Labor EARN grant.

techfrederick's annual Tech Games and the inaugural Techie Awards emerged as standout occasions, celebrating innovation, creativity, and excellence in our community. These events not only showcased the talent and ingenuity of our members but also fostered a sense of camaraderie and collaboration.

As we reflect on the achievements of the past year, we look forward to building upon this foundation of success and continuing to push the boundaries of innovation and excellence in the years to come.

Membership

Our membership continues to grow at a record setting pace. In 2023, we increased membership by approximately 46% over 2022. This surge in membership not only speaks to the growing recognition of our mission but also signifies the expanding network of support for our initiatives.



ASPIRE TRAINING PROGRAM



The ASPIRE Training Program, funded through the Maryland Department of Labor EARN Grant, delivers customized training targeting critical occupations and skill shortages identified by the tech community. We are immensely proud of this initiative, reflecting our commitment to addressing industry needs and advancing workforce development.

13 TRAINING CLASSES

203 CLASS PARTICIPANTS

\$236,696 EARN GRANT FUNDS RECEIVED IN 2023

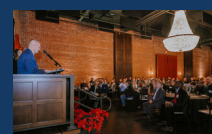
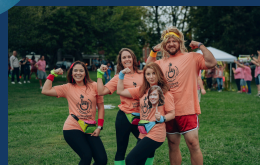


"As a career changer, I wish I had found techfrederick and their educational programs much earlier in my job search process. The content they offer is relevant to the field, affordable and the classes are filled with local tech leaders. This was a service I would not have been able to find elsewhere without a much larger time and financial commitment. Now that I am actually employed in the software sector, I am looking forward to any upcoming courses techfrederick will sponsor in order to keep expanding my skill set."

o EARN Training Class Participant

MEMBER ENGAGEMENT

We're proud to share the success of the techfrederick Open Golf Tournament, the 8th annual techfrederick Games and inaugural Techie Awards. These events, designed to celebrate innovation and foster connections, have had a meaningful impact on our community and participants. From honoring tech excellence to promoting camaraderie through friendly competition, they embody our commitment to innovation and collaboration.



FUNDING SUMMARY

\$94,101
Corporate & Individual Contributions

\$236,696
EARN Grant Funding

\$106,752
Program Income

EXPENDITURES

Expenses & Deductions

\$175,325
Operating

\$198,008
EARN

\$43,177
Programming

OUR MISSION

techfrederick's mission is to connect, educate and empower a strong technology community and its partners by fostering growth, innovation and collaboration for the benefit of all who live and work in the Frederick region.



Our Core Values

RESPECT		Safe for tech folk. No tech arrogance or condescension.
PARTNER, DON'T REINVENT		Partner everywhere appropriate and relevant.
EXCELLENCE		Excellence is the guiding objective for all of our events, activities and initiatives.
COMMUNITY FOCUS		By raising the tech community, we raise our entire city and community.
INTEGRITY		We are honest, transparent and ethical in all we do. We pursue honorable initiatives.

LOOKING AHEAD



A Message from Board President, Josh Yeager

As I begin my term as techfrederick's President, I am immensely grateful for all the people who contributed to our mission over the past year. We received generous sponsorships from our community that allowed us to hire our first full-time staff. The new members of the Executive Board and the Advisory Board hit the ground running with great ideas and enthusiastic support. And our strategy for the future is clear.

This year we will focus on several core priorities. Our Aspire technical training initiative will help even more people to grow their skills and advance their careers. Our Diversity Task Force will work with Frederick County Public Schools to introduce underrepresented youth to the opportunities available to them in the tech world. Of course, we will continue to invest in our community through events like our networking and education breakfasts, happy hours and the Tech Games. And we will continue the efforts we started last year to advocate to local and state governments on behalf of Frederick's tech community.

We will improve our governance and our fundraising to make sure techfrederick is stable and healthy. One of the most visible efforts will be improvements to our marketing and member outreach to grow our community. We will also engage with new and existing partners to show the value of techfrederick and encourage them to support our mission both financially and with their time.

It is also important to expand our community. We will work to deepen our connections with local companies in government contracting and life sciences, as well as the IT teams within large organizations. We will also build more connections to the many local technology meetups, many of whom are unaware of techfrederick's contributions to the local tech community.

None of this is possible without the dedication and hard work of our staff, volunteers, and partners. Your passion and commitment have been a huge inspiration to me and to all of us. With your help we will continue to make a significant positive impact on our local community, both inside the tech sector and more broadly.

Thank you once again for your unwavering support and commitment to our cause. I look forward to working with you this year to expand our reach, serve our community, and strengthen our organization.

THANK YOU TO OUR 2023 STRATEGIC PARTNERS



2023 TECHFREDERICK EXECUTIVE BOARD

Nick Damoulakis, Board President, Orases

Josh Yeager, Board Vice President, HighGear (appointed Board President October 1, 2023)

Jeff Pontius, Board Treasurer, Generac

Jon Bailey, Brand3

Mike Battle, BRMi

Ryan Harshman, Board Observer, Brown Plus

Maria Roat, MA Roat Consulting, LLC

2023 TECHFREDERICK ADVISORY BOARD

Solash Aviles, Frederick County Office of Economic Development

Steve Flook, iHire

Mary Ford-Naill, The City of Frederick Dept of Economic Development

Whitney Hahn, #provokebetter

Andres Mendoza, IsNull Softworks

Kimberly Mentzell, MD Department of Commerce

Kara Norman, Downtown Frederick Partnership

Jonathan Pernell, Bolt Innovations Group, LLC

Patrick Pierson, VFW

Masai Troutman, Masai Technologies Corporation

Jeremy Scholtes, Miles & Stockbridge